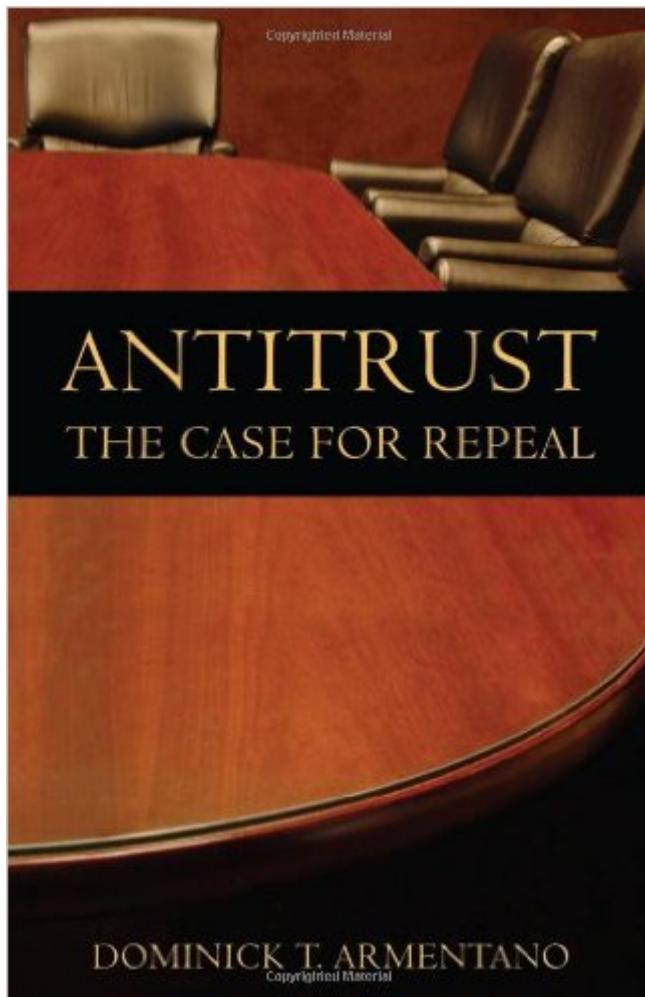


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Antitrust: The Case For Repeal



Synopsis

This tour de force rips the intellectual cover off antitrust regulation to reveal it as a bludgeon used by businesses against their competitors. Unlike many critics, Professor Armentano carries the logic of his analysis to the fullest possible extent: "My position on antitrust has never been ambiguous," he writes. "All of the antitrust laws and all of the enforcement agency authority should be summarily repealed. The antitrust apparatus cannot be reformed; it must be abolished." Professor Armentano begins with the most rigorous and revealing account of the Microsoft antitrust battle to appear in print. He further discusses other recent cases, including Toys 'R' Us, Staples, and Intel, as well as many historical cases. He covers nearly every conceivable rationale for antitrust, including price fixing, predatory pricing, product tie-ins, vertical and horizontal mergers, and many more. This is a crucially important work in our new era of antitrust enforcement. This 2nd edition is completely revised and includes a treatment of Murray Rothbard's contributions to the theory of monopoly and competition. It ends by arguing that antitrust is contrary to both free-market economic theory and the protection of property rights in a free society.

Book Information

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Customer Reviews

Armentano analyzes and lays waste to the fallacies underlying the standard Chicago school economic analysis of monopolies, and how it has been applied by courts interpreting the antitrust laws. This book is short and easy to read, and it is an essential supplement for anyone trying to make sense of antitrust law and economics.

This book absolutely takes apart Antitrust laws and shows them for the central planning, corrupt

pieces of legislation they are. Armentano proves that Antitrust legislation hurts the very people it claims to protect by hindering, or destroying, businesses that have raised production and lowered prices in order to provide a great service for the people. He shows us that government's hunt for "monopolies" results in petty allegations and the destroying of innocent peoples' livelihoods.

A concise and easy to understand analysis of the flaws in anti-trust law with numerous examples of cases that made little sense - if the goal is to benefit the consumer. It is a one-sided view, however, it helps provide a balanced perspective to the topic of anti-trust.

Dr. Armentano's book is remarkable and indispensable. Since it is short, do not expect it to be an all-inclusive study of the entire past, present, and future of antitrust law. It is simple, straightforward logic that is often missing when analyzing complex legal problems - even from most economic work in the field. Antitrust: The Case For Repeal looks closely at the Microsoft case and uses it almost allegorically to condemn the entire practice of antitrust law in the United States. He showcases the inherent contradictions, the arbitrary law, and the self-defeating nature of antitrust legislation. His scholarship is impeccable and the writing is smooth. This book should be a tremendous resource for any research done in the field and also excellent intellectual reading for anyone interested in a common-sense approach to antitrust.

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